



## ***PRESS RELEASE***

### **INDEPENDENT LEASING CLOSES MULTICURRENCY CREDIT FACILITY ARRANGED BY NORDKAP BANK**

Independent Leasing has closed the first, US\$10 million (five year tenor), tranche of a multicurrency credit facility arranged by Nordkap Bank AG. The parties anticipate closing another \$20 million equivalent tranche in 2Q 2008, which amount may be increased.

Loan proceeds will be used to finance new leasing projects.

"The fact that we have attracted Western financing attests to the attractiveness of Independent Leasing, particularly against the background of today's turbulent credit markets. Attracting funds not for refinancing but for the development of new business is a good sign for Russian leasing in general," commented Sergei Kileinikov, Independent Leasing's General Director.

Eric Sievers, Senior Vice President of Nordkap Bank, added: "Over recent months, we have been increasingly impressed with the discipline, risk-management and professionalism of the Independent Leasing team and so we are excited at completing this first stage of a larger project for Independent Leasing as it cements its position as one of Russian's leading leasing companies."

Independent Leasing ([www.idpl.ru](http://www.idpl.ru); [www.independent-leasing.com](http://www.independent-leasing.com)), is a Russian leasing company founded in 1999. It is headquartered in Moscow. The company is owned in equal parts by the PromSvyazCapital Group and Russia Partners II. Its assets at the end of 2007 were US\$80.5, as determined using IFRS.

PromSvyazCapital Group ([www.pscapital.ru](http://www.pscapital.ru)) is a fund that directly invests in various sectors of the Russian economy. The key assets of PromSvyazCapital are concentrated in four sectors: mass-media, real estate and development, financial services, and systems integration.

In addition, the Group's investment portfolio includes industrial and communications companies.

Russian Partners ([www.sigulerguff.com/russia-partners-management](http://www.sigulerguff.com/russia-partners-management)) manages funds from American, European and Asian investors and has been working in Russia since 1994. The capital of Russia Partners II is US\$350 million, invested in telecommunications, data management and insurance companies.

Nordkap Bank AG ([www.nordkapbank.com](http://www.nordkapbank.com)) is a boutique investment bank located in Zurich, Switzerland specializing in project and structured finance.

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